DIRECTORATE OF DISTANCE EDUCATION
NALSAR UNIVERSITY OF LAW, HYDERABAD

M.A. (AVIATION LAW & AIR TRANSPORT MANAGEMENT)

Academic Year: 2025-2026

Fourth Semester Repeat Examination – Online Proctored Examination
(November, 2025)

2.4.12. Aviation Corporate Laws

Duration of the Examination: 2 ½ hours **Total Marks : 70 marks**

INSTRUCTIONS TO CANDIDATES

- **a) Read the instructions carefully and adhere to the same.**
- **b) Please mention your Name, DDE ID No., date of the exam, name of the programme, name of the subject, total number of pages on the first page and write the page numbers in sequence on each sheet before upload.**
- **c) The questions to be interpreted as given and no clarification can be sought.**
- **d) Clearly indicate the question numbers while answering them. Answers without question numbers / wrong question numbers will not be evaluated.**
- **e) Write the answers clearly and neatly. Answers in illegible handwriting will not be taken into consideration.**
- **f) Candidates need to check the scanned and pdf converted file before uploading, whether all pages are scanned properly and the same is in sequence and clearly visible.**
- **g) Candidates are prohibited to use phones or any other electronic devices, books, material etc. during the Examination.**
- **h) Copying from any source including from other students is strictly prohibited. Plagiarism is considered as a serious academic mis-conduct and the University will take action as it deems fit.**

Section – A

Answer FIVE questions out of SEVEN questions and each question carries 10 marks. (5 x 10 marks = 50 marks)

1. Discuss the Doctrine of Ultra Vires in the context of company law. Explain its implications for corporate actions in the aviation industry with the help of suitable case laws.

2. Examine the principle of lifting the corporate veil. Under what circumstances do courts pierce the corporate veil? Illustrate your answer with relevant judicial precedents and examples from aviation companies.

3. A private airline company incorporated under the Companies Act, 2013 has been found using its corporate identity to evade taxes by routing payments through a subsidiary registered in another country. The government initiates an investigation under the principle of lifting the corporate veil.

   Analyze the legal validity of this action and discuss the potential consequences for the company and its directors.

4. Explain the composition, appointment, and role of directors under the Companies Act, 2013. Discuss specifically the role of independent directors and how their presence strengthens corporate governance in aviation companies.

5. XYZ Aviation Ltd. and SkyHigh Airlines Pvt. Ltd. enter into a joint venture to develop a regional maintenance hub. Due to market downturn, one partner withdraws midway, citing force majeure.

   Evaluate the legal remedies available to the aggrieved partner, with reference to types of joint ventures and contract law principles.

6. Critically analyze the impact of competition law on the aviation industry in India. Discuss how the Competition Commission of India (CCI) regulates mergers, alliances, and pricing practices among airlines.

7. Discuss the legal and operational challenges faced by aviation start-ups in India. In your answer, highlight the significance of founders' agreements, shareholders' agreements, and intellectual property protection in aviation entrepreneurship.

Section – B

Answer FOUR questions out of SIX questions and each question carries 05 marks. (4 x 5 marks = 20 marks)

8. Write a short note on Memorandum and Articles of Association – distinction and significance.

9. Write a short note on Doctrine of Constructive Notice and Indoor Management.

10. Write a short note on Corporate Social Responsibility (CSR) obligations of airline companies under Section 135 of the Companies Act, 2013.

11. Write a short note on Strategic alliances and code-sharing arrangements as forms of corporate collaboration.

12. Write a short note on Liquidation process under the Insolvency and Bankruptcy Code, 2016 and its application to aviation companies.

13. Write a short note on Role of the Board of Directors and key managerial personnel in ensuring corporate compliance and transparency.